Harper College

Budget Public Hearing
Fiscal Year 2012
August 17, 2011
AGENDA

- Budget Parameters
- All Funds
- Tax Capped Funds
  - Budget
  - Revenue
  - Expenditures by Object
- Capital Projects Summary
Fiscal Year 2012 Budget Parameters

- Balanced Budget or Better
- Minimal new spending
- State Funding at 100%
- Property Tax tied to 1.5% CPI Increase
- Slight Enrollment Increase
- Tuition Increase of $4/Credit Hour
- Construction and Renovation Fee Increase of $2/Credit Hour
- Salary and Benefits Increases
## Fiscal Year 2012 Budget

### Total Tax Capped and All Funds Summary

($ Millions)

<table>
<thead>
<tr>
<th></th>
<th>Total Tax Capped Funds</th>
<th>All Funds</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Total Revenue</strong></td>
<td>$110.0</td>
<td>$201.7</td>
</tr>
<tr>
<td><strong>Expenditures</strong></td>
<td>$106.8</td>
<td>$222.0</td>
</tr>
<tr>
<td><strong>Fund Transfer</strong></td>
<td>($3.2)</td>
<td>-</td>
</tr>
<tr>
<td><strong>Net Change</strong></td>
<td>$0.0</td>
<td>($20.3)</td>
</tr>
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</table>
### Fiscal Year 2012 Budget

#### Tax Capped Funds

($ Millions)

<table>
<thead>
<tr>
<th></th>
<th>Education Fund</th>
<th>O&amp;M Fund</th>
<th>Audit Fund</th>
<th>Liability Fund</th>
<th>Total Tax Capped Funds</th>
</tr>
</thead>
<tbody>
<tr>
<td>Local Government</td>
<td>$35.3</td>
<td>$15.2</td>
<td>$.1</td>
<td>$1.0</td>
<td>$51.6</td>
</tr>
<tr>
<td>State Government</td>
<td>6.7</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>6.7</td>
</tr>
<tr>
<td>Tuition &amp; Fees</td>
<td>48.3</td>
<td>2.6</td>
<td>-</td>
<td>-</td>
<td>50.9</td>
</tr>
<tr>
<td>Other</td>
<td>.7</td>
<td>.1</td>
<td>-</td>
<td>-</td>
<td>.8</td>
</tr>
<tr>
<td><strong>Total Revenue</strong></td>
<td>$91.0</td>
<td>$17.9</td>
<td>$.1</td>
<td>$1.0</td>
<td><strong>$110.0</strong></td>
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<tr>
<td><strong>Expenditures</strong></td>
<td>$86.6</td>
<td>$17.9</td>
<td>$.1</td>
<td>$2.2</td>
<td><strong>$106.8</strong></td>
</tr>
<tr>
<td><strong>Fund Transfer</strong></td>
<td>($3.2)</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>($3.2)</td>
</tr>
<tr>
<td><strong>Fund Balance Change</strong></td>
<td>$1.2</td>
<td>$0</td>
<td>$0</td>
<td>($1.2)</td>
<td>$0</td>
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</table>
Tax Capped Funds - Revenue

- Local Government: 47%
- Tuition & Fees: 46%
- State Government: 6%
- Other Sources: 1%
Tax Capped Funds - Expenditures by Object

- **Salaries**: 63%
- **Employee Benefits**: 12%
- **Contractual Services**: 5%
- **Materials/Supplies**: 5%
- **Conferences & Meetings**: 1%
- **Fixed Charges**: 1%
- **Utilities**: 4%
- **Capital Outlay**: 2%
- **Other**: 5%
- **Contingency**: 2%
- **Salaries**: 63%
- **Employee Benefits**: 12%
- **Contractual Services**: 5%
- **Materials/Supplies**: 5%
- **Conferences & Meetings**: 1%
- **Fixed Charges**: 1%
- **Utilities**: 4%
- **Capital Outlay**: 2%
- **Other**: 5%
- **Contingency**: 2%
Fiscal Year 2012 Capital Budget Objectives

- Support Instructional Programs
- Maintain Campus Facilities
- Begin Work on the Master Plan
## Capital Projects – FY 12

<table>
<thead>
<tr>
<th>Project</th>
<th>Project Estimated Cost</th>
<th>FY12 Budget Request</th>
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</thead>
<tbody>
<tr>
<td>Building Integrity</td>
<td>$ 3,586,100</td>
<td>$ 2,123,800</td>
</tr>
<tr>
<td>Cost Savings</td>
<td>198,000</td>
<td>50,000</td>
</tr>
<tr>
<td>Program Support</td>
<td>137,924,025</td>
<td>22,069,275 *</td>
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<tr>
<td>Safety and Statutory</td>
<td>9,794,275</td>
<td>6,829,075</td>
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<tr>
<td>System Reliability</td>
<td>1,518,000</td>
<td>682,000</td>
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<tr>
<td>Contingency</td>
<td></td>
<td>$ 3,000,000</td>
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<td><strong>Total Capital Projects</strong></td>
<td><strong>$ 153,020,400</strong></td>
<td><strong>$ 34,754,150</strong></td>
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</tbody>
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* As the table above shows, $22 million is estimated for projects that support academic programs. Three of those projects are part of the State’s Resource Allocation Management Plan (RAMP).